



Tax-free Transfer

Transferring Tax-free funds into Standard Bank



1.

Customer visits Standard Bank and informs the branch consultant that he would like to transfer funds from his Tax-free account at ABC Bank to Standard Bank.



2.

Branch consultant prints the Request for Transfer form and Tax-free Transfer Rules document.

She completes the required details on the Request for Transfer form.



3.

Branch Consultant explains the two documents and asks the customer to sign.



4.

Customer signs and hands the Rules document back to the consultant.



5.

Customer hands in the Request for Transfer form at ABC Bank.



6.

ABC Bank transfers the funds to Standard Bank and sends a Tax-free Transfer Certificate to the customer and Standard Bank.



7.

Standard Bank receives the Tax-free Transfer Certificate and clears the funds into the customer's Tax-Free Call Plus account.

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The Standard Bank of South Africa Limited (Registration Number 1962/000738/06) is an authorised financial services and credit provider (NCR CP15).

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Tax-free Transfer

Transferring Tax-free funds to another institution



1.

Customer visits ABC Bank and informs them that she wants to transfer funds from her Standard Bank Tax-free account to ABC Bank. ABC Bank provides customer with a Request for Transfer form, which the customer completes.



2.

Customer hands in a completed Request for Transfer form at the SBSA branch.



3.

Branch consultant prints the Tax-free Transfer Rules document. Reads it to the customer and asks the customer to sign it.



4.

Customer signs and hands the Rules document back to the consultant.



5.

The branch consultant validates that the customer's email address is correct.

She captures a Tax-free Transfer Service request on Customer1st.



6.

She uploads the Request for Transfer form from ABC Bank and the Rules document.



7.

The Service Request is routed to processing centre.
The processing centre team processes the transfer request to ABC Bank.

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